RECORDING REQUESTED BY:

And when recorded, mail this deed and, unless otherwise shown below, mail tax statements to:

Treasure Island Development Authority City and County of San Francisco City Hall, Room 448 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102 Attn: Treasure Island Project Director

RECORDER STAMP	
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SHORT FORM NOTICE OF AGREEMENT

THIS SHORT FORM NOTICE OF AGREEMENT is entered into this _____ day of ______ 20___ ("Effective Date"), between the UNITED STATES OF AMERICA, acting by and through the Department of the Navy (the "Navy"), and the TREASURE ISLAND DEVELOPMENT AUTHORITY, a California non-profit public benefit corporation ("Authority"), recognized as the local redevelopment authority by the Office of Economic Adjustment on behalf of the Secretary of Defense with respect to the disposition and conveyance of portions of Naval Station Treasure Island, San Francisco, California. The Navy and the Authority are each sometimes referred to herein individually as a "Party" and collectively as the "Parties."

RECITALS:

WHEREAS:

- 1. In 1993, the Defense Base Closure and Realignment Commission recommended the closure of Naval Station Treasure Island ("Treasure Island"), located within the City and County of San Francisco ("City"), which consists of approximately one thousand one hundred and eighty-seven (1,187) acres of real property, together with the buildings, improvements and related and other tangible personal property located thereon and all rights, easements and appurtenances thereto.
- 2. In accordance with the Defense Base Closure and Realignment Act of 1990, as amended (the "Act"), the authority of the Administrator of General Services under the Federal Property and Administrative Services Act of 1949, as amended (40 U.S.C. § 541 et seq.), with respect to the disposal of surplus real property at installations closing thereunder, was delegated to the Secretary of Defense and further delegated to the Secretary of the Navy.

- 3. Pursuant to the power and authority provided by §2905(b)(4) of the Defense Base Closure and Realignment Act of 1990, 10 U.S.C. § 2687 note, as amended, and the implementing regulations of the Department of Defense (32 C.F.R. Part 174), the Secretary of the Navy is authorized to convey surplus property at a closing installation to the Local Redevelopment Authority for economic development purposes.
- 5. The Parties agree to this Short Form Notice, which is to be recorded in order that third parties may have notice of the existence of the Agreement and the rights of the Authority under the Agreement.

$\underline{\mathbf{A} \mathbf{G} \mathbf{R} \mathbf{E} \mathbf{E} \mathbf{M} \mathbf{E} \mathbf{N} \mathbf{T} \mathbf{S}}$:

NOW, THEREFORE, in consideration of the foregoing premises and the respective representations, warranties, agreements, covenants and conditions herein contained, the execution and delivery of the Agreement by the Parties, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby state and agree as follows:

- 1. The Parties have executed and delivered the Agreement. Copies of the Agreement are being held by both Parties at their respective addresses.
- 2. The conveyance of the Property from the Navy to the Authority will be on the terms and conditions set forth in the Agreement.
- 3. All of the terms, conditions, definitions, provisions and covenants of the Agreement are incorporated in this Short Form Notice by reference as though written out at length herein and the Agreement and this Short Form Notice shall be deemed to constitute a single instrument or document. The rights and obligations of the Parties shall be construed solely by reference to the provisions of the Agreement and in the event of any conflict between the provisions of the Agreement and those of this Short Form Notice, the provisions of the Agreement shall control.
- 4. From the Effective Date of the Agreement through the Initial Closing and any subsequent Closings, and except for environmental restrictions or land use covenants consistent with the Agreement as may be designated in the CERCLA Record of Decision, an approved Corrective Action Plan, or the FOST, the Navy shall not permit, agree to sell, encumber or grant any interest in the Navy Real Property or any part thereof in any form or manner whatsoever, or otherwise perform or permit any act that will diminish or otherwise affect the Authority's interest

under the Agreement or to the Navy Real Property, or which will prevent the Navy's full performance of its obligations under the Agreement, without the written consent of the Authority.

- 5. This Short Form Notice shall inure to the sole benefit of and be binding upon the Parties and their respective successors and assigns.
- 6. This Short Form Notice may be executed in multiple counterparts and/or with the signatures of the Parties set forth on different signature sheets and all such counterparts, when taken together, shall be deemed one original.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the Parties, intending to be legally bound hereby, have caused their duly appointed representatives to execute this Short Form Notice of Agreement as of the Effective Date set forth above.

WITNESS/ATTEST:	THE UNITED STATES OF AMERICA	
By:	By:	
Name:	Name:	
Title:	Title:	
Approved as to Form:	TREASURE ISLAND DEVELOPMENT	
DENNIS J. HERRERA, City Attorney	AUTHORITY	
By:	By:	
Name:	Name:	
Deputy City Attorney	Title:	

CALIFORNIA ALL-PURPOSE ACKNOWLEDGEMENT				
		File No: ()		
STATE OF Californ	ia)SS	APN No:		
COUNTY OF)			
On	before me,	, Notary Public, personally appeared		
instrument and ackno his/her/their signature instrument.	wledged to me that he/she/they executed to the instrument the person(s), or the instrument the person(s).	the person(s) whose name(s) is/are subscribed to the within he same in his/her/their authorized capacity(ies), and that by entity upon behalf of which the person(s) acted, executed the California that the foregoing paragraph is true and correct.		
WITNESS my hand and	d official seal.			
Signature				
		This area for official notarial seal.		