BILL OF SALE
PERSONAL PROPERTY FOR PARCEL ____
LOCATED AT TREASURE ISLAND

This Bill of Sale is made this ________ day of ______________, 20______ (“Effective Date”) by and between the UNITED STATES OF AMERICA, acting by and through the Department of the Navy (“Navy”), for the benefit of the TREASURE ISLAND DEVELOPMENT AUTHORITY (“Authority”), recognized as the local redevelopment authority with regard to the disposition and conveyance of portions of Naval Station Treasure Island, San Francisco, California. The Navy and the Authority are each sometimes referred to herein individually as a “Party” and collectively as the “Parties.”

RECITALS

1. In 1993, the Defense Base Closure and Realignment Commission recommended the closure of Naval Station Treasure Island (“Treasure Island”), located within the City and County of San Francisco (“City”), which consists of approximately one thousand one hundred and eighty-seven (1,187) acres of real property, together with the buildings, improvements and related and other tangible personal property located thereon and all rights, easements and appurtenances thereto.

2. In accordance with the Defense Base Closure and Realignment Act of 1990, as amended (the “Act”), the authority of the Administrator of General Services under the Federal Property and Administrative Services Act of 1949, as amended (40 U.S.C. § 541 et seq.), with respect to the disposal of surplus real property at installations closing thereunder, was delegated to the Secretary of Defense and further delegated to the Secretary of the Navy.

3. Pursuant to the power and authority provided by § 2905(b)(4) of the Defense Base Closure and Realignment Act of 1990, 10 U.S.C. § 2687 note, as amended, and the implementing regulations of the Department of Defense (32 C.F.R. Part 174), the Secretary of the Navy is authorized to convey surplus property at a closing installation to the Local Redevelopment Authority for economic development purposes.

4. The Parties entered into the Economic Development Conveyance Memorandum of Agreement between the United States of America, acting by and through the Department of the Navy, and the Treasure Island Development Authority for the Conveyance of the Naval Station Treasure Island, dated ______________, 2012. (“Agreement”).

5. Pursuant to Section 3.1.3 of the Agreement, the Navy agreed to transfer to the Authority by bill of sale at each Closing all the Navy Personal Property, as defined in the Agreement, consisting of the Navy’s right, title, and interest in all personal property at Treasure Island, except for those items identified in Article 13 of the Agreement.
6. The Navy has delivered to the Authority executed and recordable quitclaim deeds conveying Parcel ____, dated the ____ day of _________________, 20__ from the Navy to the Authority, which describes such Parcel ____ (“Parcel ____”).

**MUTUAL UNDERSTANDINGS**

NOW, THEREFORE, in consideration of the foregoing recitals and other consideration set forth herein, it is mutually agreed as follows:

1. **Transfer.** For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Navy hereby grants, releases, quitclaims and transfers to the Authority all of the Navy’s right, title and interest in and to all of the tangible personal property located on Parcel ____ of Treasure Island (“Personal Property”).

2. **No Warranty.** The Personal Property transferred under this Bill of Sale is conveyed without warranty of any kind and is delivered to the Authority “as is,” “where is.” The Navy makes no warranty as to the Personal Property’s usability generally or as to its fitness for any particular purpose.

[SIGNATURES ON THE FOLLOWING PAGE]

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1 For Bill of Sale accompanying conveyance of Navy Office to the Authority, specifically exclude the items identified in Article 13 of the Agreement relating to the Navy Office.
TREASURE ISLAND BILL OF SALE FOR PERSONAL PROPERTY

IN WITNESS WHEREOF, the Parties, intending to be legally bound hereby, have caused their duly appointed representatives to execute this Bill of Sale as of the Effective Date set forth above.

WITNESS/ATTEST:

THE UNITED STATES OF AMERICA

By:_________________________________ By:________________________________
Name: ______________________________ Name: ______________________________
Title: ________________________________ Title: ________________________________

Date: ________________________________

APPROVED AS TO FORM:

TREASURE ISLAND DEVELOPMENT AUTHORITY

By:_________________________________ By:________________________________
Name: ______________________________ Name: ______________________________
Title: ________________________________ Title: ________________________________

Date: ________________________________
CERTIFICATE OF ACCEPTANCE

Government Code Section 27281

This is to certify that the interest in personal property conveyed by the Bill of Sale for the Personal Property from the United States of America to the Treasure Island Development Authority, a California non-profit public benefit corporation, existing under the laws of the State of California, Grantee, is hereby accepted by the undersigned officer, its ________________, on behalf of the __________________, pursuant to the authority conferred by Resolution No. ______, adopted on _____________, and the Grantee consents to the recordation thereof, by its duly authorized officer.

IN WITNESS WHEREOF, I have hereunder set my hand this ______ day of ____________, 20__.

Approved As To Form:
DENNIS J. HERRERA, City Attorney

By: ____________________________
   Name:
   Deputy City Attorney

TREASURE ISLAND DEVELOPMENT AUTHORITY

By: ____________________________
   Name:
   Title: